

Revision (5–6 weeks from exam)

Session	Topic	Subtopic	Important lessons	Done
1	Unit 3: An Introduction to Microeconomics	Supply and Demand	Law of Demand and Supply, Equilibrium Price, Price Elasticity, Efficiency	<input type="radio"/>
		Market Failure	Market Failure	<input type="radio"/>
	Unit 3: Domestic Macroeconomic Goals	The Business Cycle	<u>Circular Flow Model of Income</u> , Components of Aggregate Demand	<input type="radio"/>
2		Price Stability	Measuring Inflation, Causes of Inflation	<input type="radio"/>
		Economic Growth	<u>Economic Growth</u> , The Simple Multiplier, Causes of Economic Growth	<input type="radio"/>
3		Unemployment	Measuring Unemployment, <u>Types of Unemployment</u> and the NAIRU, Effects of Unemployment	<input type="radio"/>
4	Unit 3: Australia and the World Economy	The Balance of Payments	<u>Structure of the Balance of Payments</u> , <u>Factors Influencing the BOGS</u> , <u>Effects of a Large CAD</u>	<input type="radio"/>
		Net Foreign Debt and Equity	Trends in Australia's Trade and Financial Flows	<input type="radio"/>
5		Exchange Rates	<u>Introduction To Exchange Rates</u> , Factors Influencing the Exchange Rate: <u>Trade Flows</u> and <u>Financial Flows</u>	<input type="radio"/>
		Free Trade	<u>Introduction to Free Trade</u> , Introduction to Protection	<input type="radio"/>
6	Unit 4: Aggregate Demand Policies	Introduction to Fiscal Policy	Introduction to Fiscal Policy, Fiscal Policy and the Budget	<input type="radio"/>
		Implementing Fiscal Policy	<u>Budget Outcomes and Stances</u> , <u>Benefits and Limitations of Fiscal Policy</u>	<input type="radio"/>
7		Introduction to Monetary Policy	<u>Introduction to Monetary Policy</u>	<input type="radio"/>
		Implementing Monetary Policy	<u>Implementing Monetary Policy</u> , <u>Benefits and Limitations of Monetary Policy</u>	<input type="radio"/>
8	Unit 4: Aggregate Supply Policies	Aims of Aggregate Supply Policies	Aims of Microeconomic Policy	<input type="radio"/>
		Implementing Aggregate Supply Policies	Microeconomic Policy Implementation, Features of the Labour Market	<input type="radio"/>

Practice (3–4 weeks from exam)

Session	Topic	Subtopic	Confidence	Done
9	Unit 3: An introduction to Microeconomics	Supply and Demand	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Market Failure	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
	Unit 3: Domestic Macroeconomic Goals	The Business Cycle	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
10		Price Stability	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Economic Growth	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
11		Unemployment	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
12	Unit 3: Australia and the World Economy	The Balance of Payments	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Net Foreign Debt and Equity	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
13		Exchange Rates	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Free Trade	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
14	Unit 4: Aggregate Demand Policies	Introduction to Fiscal Policy	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Implementing Fiscal Policy	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
15		Introduction to Monetary Policy	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Implementing Monetary Policy	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
16	Unit 4: Aggregate Supply Policies	Aims of Aggregate Supply Policies	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Aggregate Supply Policy Implementation	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>