

Revision (5–6 weeks from exam)

Session	Topic	Subtopic	Important lessons	Done
1	Unit 3: Australia and the Global Economy	Global Interdependence	<u>Introduction to Globalisation</u> , <u>Impacts of Globalisation</u>	<input type="radio"/>
		Free Trade and Protection	<u>Introduction to Free Trade and Protection</u> , <u>Trade Agreements</u> , <u>International Organisations</u>	<input type="radio"/>
		Pattern of Trade	Trade Intensity, Patterns and Trends in Composition and Direction of Trade	<input type="radio"/>
2		Balance of Payments	<u>Structure of the Balance of Payments</u> , <u>Factors influencing the BOGS</u> , <u>Effects of a Large CAD</u>	<input type="radio"/>
3		Terms of Trade	Terms of Trade, Terms of Trade Index, Factors that Affect the Terms of Trade	<input type="radio"/>
		Exchange Rates	<u>Introduction to Exchange Rates</u> , Factors Influencing the Exchange Rate: <u>Trade Flows</u> and <u>Financial Flows</u> , <u>Effects of Exchange Rate Movements</u>	<input type="radio"/>
4		Foreign Investment	Foreign Assets and Liabilities, Foreign Debt and Equity, Foreign Liabilities and the CAD	<input type="radio"/>
5	Unit 4: Economic Policies and Management	The Business Cycle	<u>The Business Cycle</u>	<input type="radio"/>
		The Aggregate Expenditure Model	Components of Aggregate Demand, <u>The Multiplier Process</u>	<input type="radio"/>
		The Aggregate Demand and Aggregate Supply Model	Aggregate Demand and Aggregate Supply Curve, Macroeconomic Equilibrium	<input type="radio"/>
6		Economic Policy Objectives	<u>GDP and Economic Growth</u> , <u>Introduction to Inflation</u> and <u>Unemployment</u>	<input type="radio"/>
		Fiscal Policy	<u>Introduction to Fiscal Policy</u> , <u>Budget Outcomes and Stances</u> , <u>Benefits of Fiscal Policy</u>	<input type="radio"/>
7		Monetary Policy	<u>Introduction to Monetary Policy</u> , <u>The Transmission Mechanism</u> , <u>Benefits and Limitations of Monetary Policy</u>	<input type="radio"/>
8		Structural Change	<u>Introduction to Structural Change</u> , <u>Consequences of Structural Change</u>	<input type="radio"/>
		Measures to Improve Productivity	<u>Productivity</u>	<input type="radio"/>

Practice (3–4 weeks from exam)

Session	Topic	Subtopic	Confidence	Done
9	Unit 3: Australia and the Global Economy	Global Interdependence	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Free Trade and Protection	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Pattern of Trade	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
10		Balance of Payments	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
11		Terms of Trade	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Exchange Rates	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
12		Foreign Investment	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
13	Unit 4: Economic Policies and Management	The Business Cycle	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		The Aggregate Expenditure Model	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		The Aggregate Demand and Aggregate Supply Model	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
14		Economic Policy Objectives	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Fiscal Policy	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
15		Monetary Policy	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
16		Structural Change	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>
		Measures to Improve Productivity	<div><div></div><div></div><div></div><div></div><div></div><div></div></div>	<div><div></div></div>