

Atomi HSC Economics Study Plan

EXAM DATE: 11 NOV 2021

Revision (5–6 weeks from exam)

Session	Topic	Subtopic	Important lessons	Done
1	The Global Economy	International Economic Integration	<u>Introduction to the Global Economy</u> , <u>The Indicators of Globalisation</u>	<input type="radio"/>
		Trade, Financial Flows and Foreign Investment	<u>Introduction to Free Trade</u> , <u>Trade Agreements</u> , <u>International Organisations</u>	<input type="radio"/>
		Protection	<u>Introduction to Protection</u> , <u>Methods of Protection and their Effects</u>	<input type="radio"/>
2		Globalisation and Development	<u>Economic Growth and Development</u> , <u>Causes of Global Inequality</u> , <u>Impacts of Globalisation</u>	<input type="radio"/>
		Case Study	<u>Case Study - General Approach</u> , <u>China Case Study Example</u>	<input type="radio"/>
3	Australia in the Global Economy	Australia's Trade and Financial Flows	<u>Structure of the Balance of Payments</u> , <u>Foreign Investment Series</u> , <u>Trends</u>	<input type="radio"/>
4		Exchange Rates	<u>Introduction to Exchange Rates</u> , <u>Factors Influencing the Exchange Rate</u>	<input type="radio"/>
		Free Trade and Protection	<u>Protection in Australia</u>	<input type="radio"/>
5	Economic Issues	Economic Growth	<u>Economic Growth</u> , <u>The Simple Multiplier</u> , <u>Causes of Economic Growth</u>	<input type="radio"/>
		Unemployment	<u>Measuring Unemployment</u> , <u>Types of Unemployment and the NAIRU</u> , <u>Effects of Unemployment</u>	<input type="radio"/>
		Inflation	<u>Measuring Inflation</u> , <u>Causes of Inflation</u>	<input type="radio"/>
6		External Stability	<u>External Stability Measurement</u> , <u>Trends in External Stability</u>	<input type="radio"/>
		Distribution of Income and Wealth	<u>Measurement and Trends in the Distribution of Income and Wealth</u> , <u>Impacts of Inequality</u>	<input type="radio"/>
		Environmental Sustainability	<u>Market Failure</u> , <u>Environmental Policies</u>	<input type="radio"/>
7	Economic Policies and Management	Economic Objectives	<u>Conflicting Policy Goals</u> , <u>Long Term Policy Goals</u> , <u>Short Term Policy Responses</u> ,	<input type="radio"/>
		Fiscal Policy	<u>Fiscal Policy and the Budget</u> , <u>Benefits and Limitations of Fiscal Policy</u>	<input type="radio"/>
		Monetary Policy	<u>Implementing Monetary Policy</u> , <u>Impacts of Monetary Policy</u> , <u>Benefits and Limitations of Monetary Policy</u>	<input type="radio"/>
8		Microeconomic Policies	<u>Aims of Microeconomic Policy</u> , <u>Microeconomic Policy Implementation</u>	<input type="radio"/>
		Labour Market Policies	<u>Features of the Labour Market</u> , <u>Labour Market Decentralisation</u>	<input type="radio"/>

Practice (3–4 weeks from exam)

Session	Topic	Subtopic	Confidence	Done
9	The Global Economy	International Economic Integration	○ ○ ○ ○ ○	<input type="radio"/>
		Trade, Financial Flows and Foreign Investment	○ ○ ○ ○ ○	<input type="radio"/>
		Protection	○ ○ ○ ○ ○	<input type="radio"/>
10		Globalisation and Development	○ ○ ○ ○ ○	<input type="radio"/>
		Case Study	○ ○ ○ ○ ○	<input type="radio"/>
11	Australia's Place in the Global Economy	Australia's Trade and Financial Flows	○ ○ ○ ○ ○	<input type="radio"/>
12		Exchange Rates	○ ○ ○ ○ ○	<input type="radio"/>
		Free Trade and Protection	○ ○ ○ ○ ○	<input type="radio"/>
13	Economic Issues	Economic Growth	○ ○ ○ ○ ○	<input type="radio"/>
		Unemployment	○ ○ ○ ○ ○	<input type="radio"/>
		Inflation	○ ○ ○ ○ ○	<input type="radio"/>
14		External Stability	○ ○ ○ ○ ○	<input type="radio"/>
		Distribution of Income and Wealth	○ ○ ○ ○ ○	<input type="radio"/>
		Environmental Sustainability	○ ○ ○ ○ ○	<input type="radio"/>
15	Economic Policies and Management	Economic Objectives	○ ○ ○ ○ ○	<input type="radio"/>
		Fiscal Policy	○ ○ ○ ○ ○	<input type="radio"/>
		Monetary Policy	○ ○ ○ ○ ○	<input type="radio"/>
16		Microeconomic Policies	○ ○ ○ ○ ○	<input type="radio"/>
		Labour Market Policies	○ ○ ○ ○ ○	<input type="radio"/>